

7

ways poor IR compliance can hurt your business

1. Poor staff **retention** rates

2. High **absenteeism**

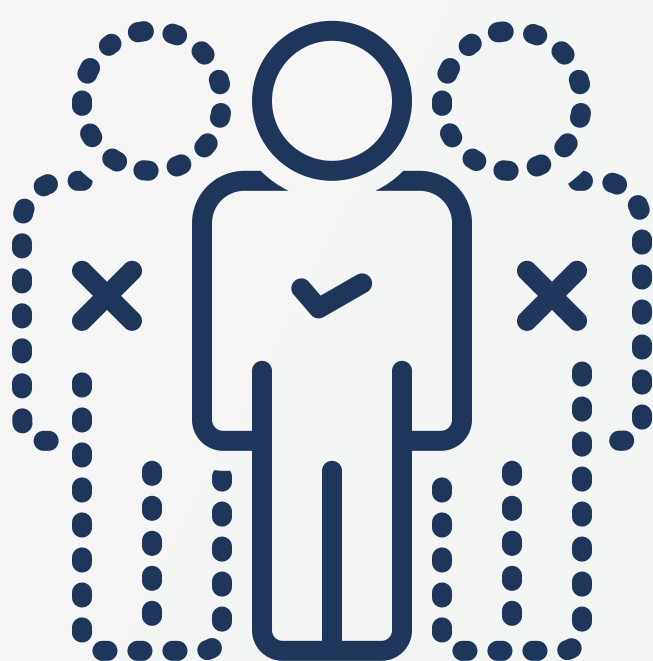
3. Lower than expected **performance** against role requirements

4. Poor **culture** and **morale** impacting business performance

5. Poor **productivity** impacting the business's ability to **deliver on promises to customers** in a productive and efficient way

6. **Wasted time and money** taken up with employment disputes, also contributing to lack of productivity

7. **Reduced business value** when it comes time to sell. An astute purchaser doing due diligence will use IR non-compliance as a means of putting downward pressure on the value of the business, or requiring indemnities to cover your failings and claims that may result.



For advice on meeting your IR obligations, contact the team at JPAbusiness on **02 6360 0360**.

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